



**South Carolina Local Section Financial Form 2010**

**Local Section Financial Form - Revenues and Expenses**

Revenues	Amount(USD)
1. Annual ACS Allotment	9083.00
2. New member commissions	1461.00
3. Donations, contributions	0.00
3a. Bequests and/or trusts (list amount separately from line 3)	0.00
4. Rebate from ACS for Councilor travel expenses	2795.68
5. Program revenue (includes newsletters, short courses, lecture series, national or regional meetings, etc.)	0.00
6. Local section dues, affiliate dues	0.00
7. Interest, dividends	272.85
8. Special events and activities (describe and itemize in an attachment; the purpose of these is to raise funds other than contributions to finance exempt activities. Include events such as dinner dances, raffles, bingo games, etc.)	
8a. Gross revenue (not including \$0.00of contributions reported on line 3)	0.00
8b. Less direct expenses other than fundraising expenses	0.00
8c. Net income (or loss) from special events and activities (line 8a less line 8b)	0.00
9. Meals (include total meals revenue)	1110.00
10. Other revenue (describe and itemize)	250.00
<b>11.Total Revenues (Add lines 1 through 7 and 8c through 10)</b>	<b>14,972.53</b>
<b>Expenses</b>	
12. Subsidies to subsections, topical groups or affiliate groups	0.00
13. Awards, scholarships, grants, etc.	412.90
14. Administrative expenses (not including postage, printing, and shipping)	
14a. Salaries, other compensation	0.00
14b. Professional fees and payments to independent contractors	0.00
14c. Occupancy, rent, utilities, and maintenance	648.00
14d. Total administrative expenses (add lines 14a through 14c)	648.00
15. Printing, publications, newsletters, meeting announcements, postage, and shipping	3498.05
16. Local meetings (include speakers expenses)	0.00
17. Meals (include total meal expenses)	2121.52
18. Travel subsidies to Councilors	4077.61
19. Travel subsidy and fee for Local Section Leadership Conference	0.00
20. Other expenses (describe and itemize)	845.78
Executive Comte. Mtg. Meals \$250.25 Office Supplies \$25.34 USNCO \$ 570.19	
<b>21. Total Expenses (add lines 12, 13 and 14d through 20)</b>	<b>11,603.86</b>
<b>22.EXCESS (DEFICIT)(Line 11 less line 21)</b>	<b>3,368.67</b>

Local Section Financial Form - Balance Sheet

Description	Amount(USD)
23. Investments (estimated current market value of stocks and bonds)	0.00
24. Restricted Funds - Of the amount cited in line 23, indicate how much is restricted by external donor stipulation for uses such as awards, funds, building funds etc. List individual accounts, if possible.	
24a. Name of the Fund :Please enter text here	0.00
24b. Name of the Fund :Please enter text here	0.00
24c. Name of the Fund :Please enter text here	0.00
24d. Name of the Fund :Please enter text here	0.00
<b>Total Restricted Funds (add lines 24a, 24b,24c, 24d)</b>	<b>0.00</b>
25. CDs, Money Markets	0.00
26. Cash on hand (passbook savings and checkbook)	0.00
27. Other assets (describe and itemize)	0.00
<b>28.Total Assets ( add lines 23,25,26, and 27)</b>	<b>0.00</b>
29. Average interest earned on assets (%)	0.00
30. Liabilities, if any	0.00
31. Net assets, 12/31/2010 (line 28 less line 30)	0.00
32. Last year's Net assets, 12/31/2009 (line 30, 2009 report)	0.00
<b>33. EXCESS (DEFICIT) (line 31 less line 32)</b>	<b>0.00</b>
<b>34. EXCESS (DEFICIT) (from line 22 in 'Revenues and Expenses' tab)</b>	<b>3,368.67</b>
35. Explain the difference between lines 33 and 34	Please enter appropriate text here if difference exist between lines 33 and 34.

Local Section Financial Form - Tax Information

**Description**

<p><b>Public Support Test or Reason for Non-Private Foundation Status</b>                  Local sections must normally receive more than 33 1/3% of its support donations from the general public and not more than 33 1/3% of its support from investment income.                  NOTE: A section that fails the test for 2 consecutive years loses its public charity status and becomes a private foundation.</p>	
<b>36. Public Support Ratio</b>	<b>98.18</b>
<p>Gifts, Grants, Contributions, Membership Dues and Exempt Function Revenues</p> <hr/> <p>Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues, Interest, Unrelated Business Income, Tax Revenues, Value of Services and Facilities, Other Sources</p> <p>Note- Exclude any unrelated business income</p>	
<b>37. Gross Investment Income Ratio</b>	<b>1.82</b>
<p>Gross income from interest and dividends</p> <hr/> <p>Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues, Interest, Unrelated Business Income, Tax Revenues, Value of Services and Facilities, Other Sources</p> <p>* Exclude any unrelated business income</p>	
38. Which Form 990 did your local section file with the IRS for the Tax Year 2009?	<input type="radio"/> Form 990-N(Electronic Postcard) <input checked="" type="radio"/> Form 990-EZ <input type="radio"/> Form 990
39. What is your local section's Employment Identification Number (EIN)? EIN is an all-number 10 character format. For example, 12-3456789	57-6024658
40. Does your organization want to continue to be included under the umbrella of the American Chemical Society's Group Exemption Letter?	<input checked="" type="radio"/> Yes <input type="radio"/> No

Local Section Financial Form - Supporting Materials

41. Did your section prepare a Budget for 2010?	<input checked="" type="radio"/> Yes <input type="radio"/> No
42. Did your section prepare a Budget for 2011?	<input checked="" type="radio"/> Yes <input type="radio"/> No

File Name	File Size	Brief Description
SC-ACS 2010 budget.pdf	0.01 MB	2010 Budget
SCS-ACS 2011 Budget.pdf	0.01 MB	2011 Budget

Local Section Financial Form - Approval

Comments

Approved      Scott Goode      02/28/2011

*This form has been submitted for your approval. Please review each tab for completeness and accuracy make any necessary edits, and save all changes before approving this form. Once approved this form will be placed in read only mode and no additional edits will be allowed. Your approval will submit this form as part of your official annual report to ACS.*

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