



**South Carolina Local Section Financial Form 2017**

Local Section Financial Form - Revenues and Expenses	
Revenues	Amount(USD)
1. Annual ACS Allotment	9535.81
2. New member commissions	135.00
3. Donations, contributions	0.00
3a. Bequests and/or trusts (list amount separately from line 3)	0.00
4. Rebate from ACS for Councilor travel expenses	3986.79
5. ACS Awards or Grants received (e.g. IPG)	0.00
6. Program revenue (includes newsletters, short courses, lecture series, national or regional meetings, etc.)	74908.59
7. Local section dues, affiliate dues	1474.00
8. Interest, dividends	77.08
9. Special events and activities (describe and itemize in document uploaded to Supporting Materials Tab; the purpose of these is to raise funds other than contributions to finance exempt activities. Include events such as dinner dances, raffles, bingo games, etc.)	
9a. Gross revenue (not including \$0.00 of contributions reported on line 3)	0.00
9b. Less direct expenses other than fundraising expenses	0.00
9c. Net income (or loss) from special events and activities (line 9a less line 9b)	0.00
10. Meals (include total meals revenue)	0.00
11. Other revenue (describe and itemize)	250.00
Leadership Institute Rebate \$250.00	
<b>12.Total Revenues (Add lines 1 through 8 and 9c through 11)</b>	<b>90,367.27</b>
Expenses	
13. Subsidies to subsections, topical groups or affiliate groups	0.00
14. Awards, scholarships, grants, etc.	4326.69
15. Administrative expenses (not including postage, printing, and shipping)	
15a. Salaries, other compensation	0.00
15b. Professional fees and payments to independent contractors	0.00
15c. Occupancy, rent, utilities, and maintenance	0.00
15d. Total administrative expenses (add lines 15a through 15c)	0.00
16. Printing, publications, newsletters, meeting announcements, postage, and shipping	0.00
17. Local meetings (include speakers expenses)	0.00
18. Meals (include total meal expenses)	3315.89
19. Travel subsidies to Councilors	5611.44
20. Travel subsidy and fee for Local Section Track at the ACS Leadership Institute	387.70
21. Other expenses (describe and itemize)	55464.07
Executive Committee Working Meetings \$154.41	
US National Chemistry Olympiad 923.74	
Office Supplies 19.03	
SERMACS 2016 Expenses 53,311.07	
Website Renewal 150.80	
<b>22. Total Expenses (add lines 13, 14 and 15d through 21)</b>	<b>69,105.79</b>
<b>23.EXCESS (DEFICIT)(Line 12 less line 22)</b>	<b>21,261.48</b>

Local Section Financial Form - Balance Sheet

Description	Amount(USD)
24. Investments (estimated current market value of stocks and bonds)	
25. Restricted Funds - Of the amount cited in line {1}, indicate how much is restricted by external donor stipulation for uses such as awards, funds, building funds etc. List individual accounts, if possible.	
25a. Name of the Fund :	
25b. Name of the Fund :	
25c. Name of the Fund :	
25d. Name of the Fund :	
<b>Total Restricted Funds (add lines 25a, 25b,25c, 25d)</b>	
26. CDs, Money Markets	118064.88
27. Cash on hand (passbook savings and checkbook)	18589.79
28. Other assets (describe and itemize)	
<b>29. Total Assets ( add lines 24,26,27, and 28)</b>	<b>136,654.67</b>
30. Average interest earned on assets (%)	0.06
31. Liabilities, if any	0.00
<b>32. Net assets, 12/31/2017 (line 29 less line 31)</b>	<b>136,654.67</b>
33. Last year's Net assets, 12/31/2016 (line 32, 2016 report)	115392.89
<b>34. EXCESS (DEFICIT) (line 32 less line 33)</b>	<b>21,261.78</b>
<b>35. EXCESS (DEFICIT) (from line 23 in Revenues and Expenses tab)</b>	<b>21,261.48</b>
36. Explain the difference between lines 34 and 35	

Local Section Financial Form - Tax Information

Description

<b>Public Support Test or Reason for Non-Private Foundation Status</b>	
Local sections must normally receive more than 33 1/3% of its support donations from the general public and not more than 33 1/3% of its support from investment income. NOTE: A section that fails the test for 2 consecutive years loses its public charity status and becomes a private foundation.	
<b>37. Public Support Ratio</b>	<b>99.91</b>
Gifts, Grants, Contributions, Membership Dues and Exempt Function Revenues	
Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues, Interest, Unrelated Business Income, Tax Revenues, Value of Services and Facilities, Other Sources	
Note- Exclude any unrelated business income	PASS
<b>38. Gross Investment Income Ratio</b>	<b>0.09</b>
Gross income from interest and dividends	
Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues, Interest, Unrelated Business Income, Tax Revenues, Value of Services and Facilities, Other Sources	
* Exclude any unrelated business income	PASS
39. Which Form 990 did your local section file with the IRS for the Tax Year 2016?	<input type="radio"/> Form 990-N(Electronic Postcard) <input checked="" type="radio"/> Form 990-EZ <input type="radio"/> Form 990
40. What is your local section's Employment Identification Number (EIN)? EIN is an all-number 10 character format. For example, 12-3456789	52-6023658
41. Does your organization want to continue to be included under the umbrella of the American Chemical Society's Group Exemption Letter?	<input checked="" type="radio"/> Yes <input type="radio"/> No
After the submission of its Annual Report, each technical division must request its annual allotment per the ACS Bylaws.	
42. The local section requests their annual allotment.	<input checked="" type="radio"/> Yes <input type="radio"/> No

Local Section Financial Form - Supporting Materials

43. Did your section prepare a Budget for 2017?	<input checked="" type="radio"/> Yes <input type="radio"/> No
44. Did your section prepare a Budget for 2018?	<input checked="" type="radio"/> Yes <input type="radio"/> No

File Name	File Size	Brief Description
SC-ACS_2017_BUDGET.pdf	0.03 MB	2017 SC-ACS Budget Performace
SERMACS 2016 FINAL FINANCIAL REPORT.pdf	0.04 MB	SERMACS 2016 Final Financial Report
SC-ACS 2018 APPROVED BUDGET.pdf	0.03 MB	2018 Approved Budget

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